

AFFIDAVIT AND REVENUE CERTIFICATION

TRAIL BLAZERS LIBRARY SYSTEM ENTITY NAME
OUACHITA PARISH
 Monroe, Louisiana

ANNUAL SWORN FINANCIAL STATEMENTS AND CERTIFICATION OF REVENUES \$50,000 OR LESS

The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. The certification of revenues \$50,000 or less, if applicable, is required by Louisiana Revised Statute 24:513(1)(1)(c)(i).

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Personally came and appeared before the undersigned authority, Ms. Cheryl Mouliere, who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of Trail Blazers Library System as of December 31, 2006, and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

In addition, Ms. Cheryl Mouliere, who, duly sworn, deposes and says that Trail Blazers Library System received \$50,000 or less in revenues and other sources for the year ended December 31, 2006, and accordingly, is not required to have an audit for the previously mentioned year.

Cheryl Mouliere
 Signature

Sworn to and subscribed before me, this 26th day of February, 2007.

 NOTARY PUBLIC

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Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Officer Name:
 Title:
 Address:
 City, State, Zip:
 Telephone No.:

Ms. Cheryl Mouliere
 Executive Director
 1800 Stubbs Ave.
 Monroe, LA 71201
 318-327-1490

Release Date 3-7-07

TRAIL BLAZERS LIBRARY SYSTEM
MONROE, LOUISIANA

ANNUAL FINANCIAL STATEMENTS
FOR THE YEAR ENDED
DECEMBER 31, 2006

TRAIL BLAZERS LIBRARY SYSTEM
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MONROE, LOUISIANA
DECEMBER 31, 2006

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JOHNSTON, PERRY, JOHNSON & ASSOCIATES, L.L.P.



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"The CPA Never Underestimates The Value"

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- Accounting & Auditing
 - HUD Audits
 - Non-Profit Organizations
 - Governmental Organizations
- Business & Financial Planning
- Tax Preparation & Planning
 - Individual & Partnership
 - Corporate & Fiduciary
- Bookkeeping & Payroll Services

February 20, 2007

To the Directors
Trail Blazers Library System (A Governmental Organization)
Monroe, Louisiana

We have compiled the accompanying financial statements as listed in the table of contents of the Trail Blazers Library System as of December 31, 2006, and for the year then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles, and management's discussion and analysis. If the omitted information was included in the financial statements, they might influence the user's conclusions about the government's assets, liabilities, net assets, fund balances, revenues and expenditures. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to the Trail Blazers Library System.

Johnston, Perry, Johnson & Associates, L.L.P.

JOHNSTON, PERRY, JOHNSON & ASSOCIATES, L.L.P.
CERTIFIED PUBLIC ACCOUNTANTS

TRAIL BLAZERS LIBRARY SYSTEM
STATEMENT OF NET ASSETS
DECEMBER 31, 2006

PRIMARY GOVERNMENT'S GOVERNMENTAL ACTIVITIES

ASSETS

Cash and Cash Equivalents	4,161	
Investments	67,003	
Prepaid Items	3,107	
Capital Assets		
Equipment - Net of Accumulated Depreciation	<u>798</u>	
<u>TOTAL ASSETS</u>		75,069

LIABILITIES

Accounts Payable	<u>971</u>	
<u>TOTAL LIABILITIES</u>		<u>971</u>

NET ASSETS

Invested in Capital Assets	798	
Unrestricted	<u>73,300</u>	
<u>TOTAL NET ASSETS</u>		<u>74,098</u>

See accountants' report.

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JOHNSTON, PERRY, JOHNSON & ASSOCIATES, L.L.P.
CERTIFIED PUBLIC ACCOUNTANTS

TRAIL BLAZERS LIBRARY SYSTEM
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2006

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Indirect Expenses</u>	<u>Program Revenue Charge For Services</u>	<u>Net Revenue (Expenses)</u>
Primary Government:				
Governmental Activities				
Library Programs	<u>28,186</u>	<u>-</u>	<u>33,193</u>	<u>(5,007)</u>
<u>TOTAL PRIMARY GOVERNMENT</u>	<u>28,186</u>	<u>-0-</u>	<u>33,193</u>	<u>(5,007)</u>
<u>PRIMARY GOVERNMENT'S GOVERNMENTAL ACTIVITIES</u>				
CHANGE IN NET ASSETS:				
NET REVENUE (EXPENSES)	<u>(5,007)</u>			
GENERAL REVENUES:				
Unrestricted Investment Income	<u>2,643</u>			
Transfers	<u>-</u>			
<u>TOTAL GENERAL REVENUE AND TRANSFERS</u>	<u>2,643</u>			
<u>CHANGES IN NET ASSETS</u>	<u>(2,364)</u>			
<u>NET ASSETS - BEGINNING</u>	<u>76,462</u>			
<u>NET ASSETS - ENDING</u>	<u>74,098</u>			

See accountants' report.

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JOHNSTON, PERRY, JOHNSON & ASSOCIATES, L.L.P.
CERTIFIED PUBLIC ACCOUNTANTS

TRAIL BLAZERS LIBRARY SYSTEM
BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2006

	<u>LIBRARY PROGRAM</u>
<u>ASSETS</u>	
Cash	4,161
Investments	67,003
Prepaid Items	<u>3,107</u>
 <u>TOTAL ASSETS</u>	 <u>74,271</u>
 <u>LIABILITIES AND FUND BALANCE</u>	
Liabilities	971
Accounts Payable	
 Fund Balances	
Unreserved Reported in Library Program	<u>73,300</u>
 <u>TOTAL LIABILITIES AND FUND BALANCE</u>	 <u>74,271</u>

See accountants' report.

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JOHNSTON, PERRY, JOHNSON & ASSOCIATES, L.L.P.
CERTIFIED PUBLIC ACCOUNTANTS

TRAIL BLAZERS LIBRARY SYSTEM
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET ASSETS
DECEMBER 31, 2006

<u>TOTAL FUND BALANCE - GOVERNMENTAL FUNDS</u>	73,300
Amounts Reported for Governmental Activities in The Statement of Net Assets are Different Because:	
Capital Assets of \$15,983, Less Accumulated Depreciation of \$15,185, Are Not Financial Resources and, Therefore, Are Not Reported in the Funds	<u>798</u>
<u>NET ASSETS OF GOVERNMENTAL ACTIVITIES</u>	<u>74,098</u>

See accountants' report.

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JOHNSTON, PERRY, JOHNSON & ASSOCIATES, L.L.P.
CERTIFIED PUBLIC ACCOUNTANTS

TRAIL BLAZERS LIBRARY SYSTEM
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2006

	<u>LIBRARY PROGRAM</u>
<u>REVENUES</u>	
Charge for Services	28,186
Investment Income	<u>2,643</u>
<u>TOTAL REVENUES</u>	30,829
<u>EXPENDITURES</u>	
Current	
Library Programs	<u>29,996</u>
<u>EXCESS OF REVENUES OVER EXPENDITURES</u>	833
Other Financing Sources (Uses)	
None	<u>NONE</u>
<u>NET CHANGE IN FUND ASSETS</u>	833
<u>FUND BALANCE - BEGINNING</u>	<u>72,467</u>
<u>FUND BALANCE - ENDING</u>	<u>73,300</u>

See accountants' report.

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JOHNSTON, PERRY, JOHNSON & ASSOCIATES, L.L.P.
CERTIFIED PUBLIC ACCOUNTANTS

TRAIL BLAZERS LIBRARY SYSTEM
RECONCILIATION OF STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
DECEMBER 31, 2006

<u>NET CHANGE IN FUND BALANCES - GOVERNMENTAL FUNDS</u>	833
Amounts Reported for Governmental Activities in The Statement of Activities are Different Because:	
Governmental Funds Report Capital Outlays as Expenditures While in The Statement of Activities, The Cost of Those Assets are Allocated Over Their Useful Lives and Recorded as Depreciation Expense. This is The Amount By Which Depreciation (\$3,197) Exceeds Capital Outlays (None) in The Current Period	(3,197)
<u>CHANGES IN NET ASSETS OF GOVERNMENTAL ACTIVITIES</u>	(2,364)

See accountants' report.

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TRAIL BLAZERS LIBRARY SYSTEM
STATEMENT OF REVENUES, EXPENDITURES, ENCUMBRANCES, AND CHANGES IN
FUND BALANCES - BUDGET VS. ACTUAL
NON GAAP BUDGETARY BASIS (CASH BASIS)
FOR THE YEAR ENDED DECEMBER 31, 2006

Governmental Fund

	<u>Original Budget</u>	<u>Revisions</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance</u>
<u>REVENUE</u>					
Charge for Services	28,030	-	28,030	28,030	-0-
Interest and Other	<u>2,600</u>	<u>(300)</u>	<u>2,300</u>	<u>2,799</u>	<u>499</u>
<u>TOTALS</u>	<u>30,630</u>	<u>(300)</u>	<u>30,330</u>	<u>30,829</u>	<u>499</u>
<u>EXPENDITURES</u>					
Wages	16,077	-	16,077	16,077	-0-
Payroll Taxes	1,660	-	1,660	1,651	9
Workers Compensation	1,800	-	1,800	1,874	(74)
Auto Operations	6,500	-	6,500	6,767	(267)
Auto Insurance	3,200	-	3,200	2,837	363
Auto Replacement	17,000	-	17,000	-	17,000
Other Expenditures	<u>1,350</u>	<u>-</u>	<u>1,350</u>	<u>686</u>	<u>664</u>
<u>TOTALS</u>	<u>47,587</u>	<u>-0-</u>	<u>47,587</u>	<u>29,892</u>	<u>17,695</u>
<u>EXCESS REVENUE (EXPENDITURES)</u>	<u>(16,957)</u>		<u>(17,257)</u>	<u>937</u>	<u>18,194</u>
<u>FUND BALANCE - 01/01/06</u>	<u>72,467</u>		<u>72,467</u>	<u>72,467</u>	<u>-0-</u>
<u>FUND BALANCE - 12/31/06</u>	<u>55,510</u>		<u>55,210</u>	<u>73,404</u>	<u>18,194</u>
<u>ADJUSTMENTS TO GENERALLY ACCEPTED ACCOUNTING PRINCIPLES</u>					
Expenditure Accruals - Net				<u>(104)</u>	
<u>FUND BALANCE - ENDING</u>				<u>73,300</u>	

See accountants' report.

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